Revised Regulations of Anguilla: S53-2

SPECIAL ECONOMIC ZONES ACT (R.S.A. c. S53)

SPECIAL ECONOMIC ZONES (VIRTUAL CITY) REGULATIONS

Note: These Regulations made by the Executive Council, on the recommendation of the Authority under sections 10 and 12 of the Special Economic Zones Act, R.S.A. c. S53.

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SCHEDULE 1: Geographical Designation of Special Economic Zone

SCHEDULE 2: Categories and Description of Special Economic Zone Business and ISIC Codes

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SPECIAL ECONOMIC ZONES (VIRTUAL CITY) REGULATIONS

Declaration of Special Economic Zone

1. It is declared that a special economic zone to be called "Anguilla Special Economic Zone Virtual City" is hereby established pursuant to section 10 of the Act.

Declaration of developer of Special Economic Zone

2. The developer of the special economic zone established under section 1 is hereby declared to be Chord Group (Anguilla) Limited, being a company limited by shares incorporated under the Business Companies Act.

Geographical designation of Special Economic Zone

3. (1) The special economic zone established under section 1 shall comprise and shall operate within the geographical area within Anguilla as described in Schedule 1.

(2) The lands and location declared pursuant to subsection (1) for the special economic zone known as Anguilla Special Economic Zone Virtual City are hereby declared to be temporary spaces and this declaration shall expire on 9 July 2023 unless such period is extended by Executive Council on the recommendation of the Authority.

Categories and description of Special Economic Zone Business and ISIC Codes

4. The special economic zone established under section 1 shall—

(a) be authorised to conduct the special economic zone business within the categories and designations as described in Column 1 of Schedule 2; and

(b) be exclusively authorised (to the exclusion of any other special economic zone established under the Act) to conduct special economic zone business falling within the International Standard Industrial Classification (ISIC)[1] codes stated in Columns 2 and 3 of Schedule 2.

Citation

5. These Regulations may be cited as the Special Economic Zones (Virtual City) Regulations, Revised Regulations of Anguilla, S53-2.

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[1] **ISIC** (**ISIC** Rev. 4) was **approved** by the United Nations Statistics Commission (UNSC) in 2006 and has been posted on the United Nations Statistical Division's website

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SCHEDULE 1

(Section 3)

GEOGRAPHICAL DESIGNATION OF SPECIAL ECONOMIC ZONE

The Law Offices of Alex Richardson & Associates, located on the first floor of a commercial building immediately adjacent to the Albert Lake Drive on property described in the Land Register as Registration Section North Central, Block 48814, Parcel 175, located at The Valley, Anguilla is designated as the first temporary location for the special economic zone known as Anguilla Special Economic Zone Virtual City for the carrying on of special economic zone business in accordance with Schedule 2 by special economic zone companies which hold a SEZ trade certificate and this designation shall expire two (2) years from the date of commencement of these Regulations unless such period is extended by Executive Council on the recommendation of the Authority.

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SCHEDULE 2

(Section 4)

CATEGORIES AND DESCRIPTION OF SPECIAL ECONOMIC ZONE BUSINESS AND ISIC CODES

Category/Designation	**ISIC Codes**	**Description of Special Economic Zone Business**
Anguilla Technology City Designed to attract global IT and software businesses, with the intention of creating a large Information and Communications Technology (ICT) cluster in the region:	Division 62	Computer programming, consultancy and related activities **Classes** 6201 Computer programming activities 6202 Computer consultancy and computer facilities management activities 6209 Other information technology and computer service activities
	Division 63 (Group 631)	Information Services Activities: Data processing, hosting and related activities; web portals **Classes** 6311 Data processing, hosting and related activities 6312 Web portals
Anguilla Global Centre The Anguilla Global Centre shall be designed to create a centralised global commodity and derivatives market in Anguilla with the intention of being the first dedicated commodities and derivatives centre in the Americas' time zone. The Anguilla Global Centre shall be subject to the laws of Anguilla.	Division 64 (Group 649)	Other financial service activities, except insurance and pension funding activities **Classes** 6491 Financial leasing 6492 Other credit granting 6499 Other financial service activities, except insurance and pension funding activities, (not elsewhere classified)
	Division 66 (Group 661)	Activities auxiliary to financial service activities, except insurance and pension funding 6611 Administration of financial markets 6612 Security and commodity contracts brokerage 6619 Other activities auxiliary to financial service activities

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Anguilla Research and Development Centre A scientific research and development centre to undertake: i. Basic research: experimental or theoretical work undertaken primarily to acquire new knowledge of the underlying foundations of phenomena and observable facts, without particular application or use in view; ii. Applied research: original investigation undertaken in order to acquire new knowledge, directed primarily towards a specific practical aim or objective; and iii. Experimental development: systematic work, drawing on existing knowledge gained from research and/or practical experience, directed to producing new materials, products and devices, to installing new processes, systems and services, and to improving substantially those already produced or installed.	Division 72	Scientific research & development (encompasses applied research) **Classes** 7210 Research and experimental development on natural sciences and engineering 7220 Research and experimental development on social sciences and humanities
	Division 74	Other professional, scientific and technical activities 7410 Specialised design activities 7420 Photographic activities 7490 Other professional, scientific and technical activities (not elsewhere classified)

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Anguilla Outsource Park Designed as a small dedicated unit to facilitate the production and manufacturing for SEZ based businesses of products inside the Zone or in other jurisdictions:	Division 70	Activities of head office; management & consultancy activities **Classes** 7010 Activities of head offices 7020 Management & consultancy activities
	Division 82 (Group 821)	Office administration and support activities **Classes** 8211 Combined office administrative service activities 8219 Photocopying, document preparation and other specialised office support activities
	Division 82 (Group 8299)	Other business support service activities **Classes** 8291 Activities of collection agencies and credit bureaus 8292 Packaging activities 8299 Other business support service activities (not elsewhere classified)
Anguilla Academic Centre Designed to create the world's only Technology Special Economic Zone dedicated to Higher Education, with the intention that the campus will eventually provide access to up to 30 Higher Education programs, including Undergraduate and Post Graduate programs in biotechnology, IT, media, finance and healthcare	Division 85 (Class 8522, including Group 853)	Technical and vocational secondary education, including higher education **Classes** 8510 Pre-primary and primary education, secondary education 8521 General secondary education 8522 Technical and vocational secondary education 8530 Higher education
	Division 85 (Group 854)	Other Education 8541 Sports and recreation education 8542 Cultural education 8549 Other education (not elsewhere classified)

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